

2021 PROPOSED GRACE OPERATING FUND BUDGET AND COMPARISONS WITH 2020 BUDGET AND YEAR-TO-DATE ACTUAL

Category	Line Item	2020 Approved Budget	2020 Actual Thru Sep.	2021 Proposed Budget	Comments
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SUMMARY

TOTAL EXPENSES		323,094	224,345	343,008	
TOTAL INCOME		281,855	243,335	617,875	
SURPLUS OR (DEFICIT)		(41,239)	18,990	274,867	

2020 YTD includes \$40K Yaker gift received in Jan.

EXPENSES

SALARIES AND BENEFITS		165,436	121,123	166,313	
COMPENSATION		133,912	97,432	132,318	
01-01-18	Staff Salaries	133,412	97,107	131,818	
01-01-19	Visiting Pastor	500	325	500	
PENSION/MEDICAL INSURANCE/FICA		29,024	22,221	31,495	
01-02-11	Pastor Pension/Med.	24,869	19,346	27,132	
01-02-15	Office Ass't Pension/Med.	0	0	0	
01-02-16	Staff Benefits (FICA)	4,155	2,875	4,363	
CONTINUING EDUCATION		1,000	1,000	1,000	
01-03-01	Pastor Continuing Education	1,000	1,000	1,000	
01-03-04	Other Continuing Education	0	0	0	
STAFF MILEAGE		1,500	470	1,500	
02-00-01	Pastor's Visitation Mileage	1,200	470	1,200	
02-00-04	Lay Visitation Mileage	300	0	300	

MORTGAGE		55,353	41,514	55,500	
03-00-01	Mortgage Payments	55,353	41,514	55,500	
03-00-02	Add'l Mortgage Principle	0	0	0	

BUS. MGMT., INSURANCE, ASSESSMENTS		30,650	20,838	33,100	
INSURANCE/ASSESSMENTS		17,600	10,563	17,600	
06-00-01	Assessments	6,200	5,041	6,200	
06-00-02	Insurance	11,400	5,522	11,400	
BUSINESS MANAGEMENT		13,050	10,275	15,500	
10-00-03	Software Support	650	500	750	
10-00-04	Copier Expenses	7,000	5,721	8,000	
10-00-09	Office Equipment Repair	500	0	1,000	
10-00-29	Postage	1,750	2,018	2,400	
10-00-30	Paper	1,200	524	1,200	
10-00-32	Office Supplies	400	415	500	
10-00-33	Toner for Laser Printer	150	100	150	
10-00-34	Misc-Bus. Mgmt	200	90	200	
10-00-39	Bank Fees	0	52	100	
10-00-41	Payroll Services	1,200	855	1,200	

Includes funds for office computer upgrade.

PROPERTY MANAGEMENT AND UTILITIES		52,225	32,197	66,865	
PROPERTY MANAGEMENT		17,225	12,800	33,485	
15-00-01	Electric Repair	25	0	25	
15-00-02	Lawn Care	300	361	375	
15-00-03	Light Bulbs	500	540	550	
15-00-05	Snow Removal	3,000	2,150	3,570	
15-00-06	Trash Removal	2,200	2,064	2,660	
15-00-07	Misc Supplies	1,500	1,422	1,545	
15-00-08	Misc Repair	2,400	2,108	2,475	
15-00-09	HVAC Service Contract	2,200	2,330	2,310	
15-00-15	Elevator Service Contract	500	371	610	
15-00-16	Elevator Repair	1,000	186	1,030	
15-00-17	Inspection Fees	3,600	1,268	1,935	
15-00-18	Enspire Academy Expenses	0	0	16,400	
UTILITIES		35,000	19,397	33,380	
04-00-01	Electricity	13,000	7,156	11,775	
04-00-02	Gas	17,000	8,734	16,495	
04-00-03	Phone, Internet, TV	3,800	2,811	3,875	
04-00-05	Water and Sewer	1,200	696	1,235	

Est. custodial, utility, other costs costs for school.

BENEVOLENCE AND MISSIONS		6,900	4,000	8,800	
BENEVOLENCE/MISSION		6,500	3,700	8,500	
30-00-01	St. Paul Area Synod	6,000	3,200	8,000	
30-00-02	Lutheran Social Service	500	500	500	
30-00-05	Mission of the Month	0	0		

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Category	Line Item	2020 Approved Budget	2020 Actual Thru Sep.	2021 Proposed Budget	Comments
MISSIONS		400	300	300	
11-00-04	Information/Awareness	0	0	0	
11-00-05	Hospitality	400	300	300	
LIFELONG LEARNING		1,225	169	1,225	
12-00-01	Adult Education	250	0	250	
12-00-03	Sunday School	200	0	200	
12-00-04	Confirmation	250	169	250	
12-00-05	Vacation Bible School	25	0	25	
12-00-06	Youth	200	0	200	
12-00-11	Library - outdoor	150	0	150	
12-00-12	Library - Indoor	150	0	150	
COMMUNITY CONNECTIONS		3,500	794	3,400	
CONGREGATIONAL LIFE		1,350	444	1,450	
13-00-03	Church Picnic	200	0	200	
13-00-05	Devotional Booklets	500	444	600	
13-00-06	Directory	0	0	0	
New in 2020	Kitchen Supplies	500	0	500	
13-00-10	Hospitality	150	0	150	
OUTREACH		2,150	350	1,950	
14-00-01	Visitation Training	0	0	0	
14-00-02	Publicity	1,500	350	1,500	
14-00-03	Research	0	0	0	
14-00-07	New Members	150	0	150	
14-00-08	Events	500	0	300	
STEWARDSHIP		2,420	940	2,420	
16-00-01	Giving Envelopes	1,600	940	1,600	
16-00-02	Vanco Fees, Free Church Fees	20	0	20	
16-00-04	Speaker Fees	0	0	0	
16-00-05	Stewardship Materials	800	0	800	
WORSHIP/MUSIC		4,635	2,705	4,635	
17-00-03	Handbell Maintenance	200	0	200	
17-00-05	Piano Maintenance	1,000	360	1,000	
17-00-06	Music-Handbell	150	0	150	
17-00-07	Music-GGG	25	0	25	
17-00-08	Music-Joyous Jrs.	25	0	25	
17-00-10	Music-Sanctuary Choir	150	0	150	
17-00-11	Music-Instrumental	150	0	150	
17-00-13	Special Program Music	0	0	0	
17-00-16	Chancel Care	735	1,063	735	
17-00-19	Bulletin Covers	100	30	100	
17-00-22	Ministry Expenses	1,000	695	1,000	
17-00-23	Copyright Fees	600	557	600	
17-00-25	Sound System Maintenance	500	0	500	
CHURCH COUNCIL		750	65	750	
19-00-01	Contingency	250	0	250	
19-00-03	Conference/Assembly Fees	500	65	500	
TOTAL EXPENSE		323,094	224,345	343,008	
INCOME					
GENERAL OPERATIONS		258,755	193,604	256,700	
01-01-01	Envelopes	222,000	163,013	220,000	
01-01-02	Loose	4,000	3,698	4,000	
01-01-03	Sunday School	25	8	0	
01-01-04	Initial Offering	330	275	300	
01-01-05	Mortgage P&I	32,400	26,610	32,400	
01-01-06	Mortgage Principal	0	0	0	
01-01-08	Monthly Mission	0	0	0	
MISCELLANEOUS INCOME		23,100	49,731	361,175	
01-02-01	Interest on checking and				
01-02-06	CD's at securities account	1,400	349	200	

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01-02-02	Weddings	300	0	0	
01-02-04	Misc Internal	0	100	0	
01-02-05	Misc External	1,000	300	500	Reduced due to COVID 19 restrictions.
01-02-07	Guest Church Rental	20,400	8,950	8,000	Reduced due to COVID 19 restrictions.
01-02-08	Memorials-Legacy		40,032	300,000	Yuker estate bequest.
01-02-09	Payroll Protection Program		0	28,075	Expected conversion of PPP loan to grant.
01-02-10	Enspire Academy		0	24,400	Expected income from school lease payments.
TOTAL INCOME		281,855	243,335	617,875	
SURPLUS OR (DEFICIT)		(41,239)	18,990	274,867	