

**2021 SUMMARY PROPOSED BUDGET
GRACE LUTHERAN CHURCH**

INCOME	2020 Budget	2021 Proposed	Change
REGULAR INCOME	258,755	256,700	(2,055)
Envelopes	222,000	220,000	(2,000)
Loose	4,000	4,000	-
Sunday School	25	-	(25)
Initial Offering	330	300	(30)
Mortgage P & I	32,400	32,400	-
OTHER INCOME	23,100	361,175	338,075
Interest	1,400	200	(1,200)
Weddings	300	-	(300)
Misc. Internal	-	-	-
Misc. External	1,000	500	(500)
Guest Church Rent	20,400	8,000	(12,400)
Memorials/Legacy*	-	300,000	300,000
Paycheck Protection*	-	28,075	28,075
Charter School Rent*	-	24,400	24,400
TOTAL INCOME	281,855	617,875	336,020
Without extraordinary items*	281,855	265,400	(16,455)

EXPENSES	2020 Budget	2021 Proposed	Change
Salary and Benefits	165,436	166,313	877
Mortgage	55,353	55,500	147
Utilities	35,000	33,380	(1,620)
Insurance/Assessments	17,600	17,600	-
Business Management	13,050	15,500	2,450
Missions	400	300	(100)
Lifelong Learning	1,225	1,225	-
Community Connections	3,500	3,400	(100)
Property Management	17,225	17,085	(140)
Stewardship	2,420	2,420	-
Worship/Music	4,635	4,635	-
Church Council	750	750	-
Benevolence/Missions	6,500	8,500	2,000
Charter School Expenses*	-	16,400	16,400
TOTAL EXPENSE	323,094	343,008	19,914
Without extraordinary items*	323,094	326,608	3,514
INCOME - EXPENSE	(41,239)	274,867	316,106
Without extraordinary items*	(41,239)	(61,208)	(19,969)

*Extraordinary items not part of prior GLC budgeting cycles.